



PRESS RELEASE

CAUTIONARY NOTICE ON ILLEGAL PRICE INCREASES AND HOARDING

For Immediate Release:

13th March, 2020

Nairobi

The Competition Authority of Kenya (“the Authority”) is established under section 7 of the Competition Act No.12 of 2010 (“the Act”). The mandate of the Authority is to promote and safeguard competition in the national economy and protect consumers from unfair and misleading market conduct.

It has come to the attention of the Authority that following a pronouncement by the Government of a confirmed Coronavirus disease (COVID-19) case, some manufacturers and retailers are contemplating collusive increases of prices and/or hoarding with the intention of subsequently increasing prices of various consumer goods.

TAKE NOTICE that the said conduct is a contravention of section 21 (1) of the Act as read together with section 21 (3) (a) of the Act and will attract a penalty of up to ten per cent (10%) of the respective turnover of the manufacturers and retailers in question, pursuant to section 36 (d) of the Act.

Members of the Public with information relating to the above contravention may submit the same to the Authority whose offices are located at Kenya Railways Staff Retirement Benefit Scheme Block D, 1st Floor, Haile Selassie Avenue, P. O Box 36265-00200 Nairobi or vide Email: info@cak.go.ke, Tel: [+254 20 2779000](tel:+254202779000)/[+254 20 2628233](tel:+254202628233)

Wang’ombe Kariuki, MBS

Director-General





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