



## PRESS RELEASE

### THE COMPETITION AUTHORITY OF KENYA BOARD APPOINTS ACTING DIRECTOR-GENERAL

FOR IMMEDIATE RELEASE.

NAIROBI: 10<sup>th</sup> January, 2023

In order to ensure business continuity and uninterrupted service delivery, the Board of the Competition Authority of Kenya (CAK) has appointed Dr. Adano Wario to serve in the capacity of Acting Director-General, following the end of Mr. Wang'ombe Kariuki's second and last term. Dr. Wario is the Director, Planning, Policy, and Research at the CAK.

We owe immense gratitude to Mr. Kariuki who departs after overseeing the CAK's transformation from a Department within the Ministry of Finance to a semi-autonomous institution that is held in high regard by stakeholders, nationally, regionally and internationally.

His key achievements include developing a robust competition regulatory regime, enhancing financial inclusion by extinguishing exclusive mobile money agent agreements, increasing price transparency in mobile money transactions, and reducing USSD charges by 90%.

Mr. Kariuki has contributed to improving Kenya's investment climate by developing regulations/guidelines that created transparency and predictability in the competition enforcement process.

Through enforcement against abuse of buyer power, Mr. Kariuki facilitated refunds of over Ksh.2.4 Billion to Small and Medium Enterprises (SMEs) in the retail and insurance sectors, thereby ensuring their sustenance and saving thousands of jobs. Consumer savings in the last three years exceed Ksh.15 Million.

Mr. Kariuki leaves behind an institution with highly skilled and motivated manpower and which actively seeks to be transparent and accountable to its stakeholders. On behalf of the Authority, we wish him the very best in his future endeavours.

Amb. Nelson Ndirangu, OGW

Chairman of the Board, Competition Authority of Kenya.

