



**Remarks by Mr. Lawrence Kibet, EBS
Director General, Public Investments and Portfolio
Management, National Treasury at the
Launch of the OECD Peer Review Report, 17 March
2026, Radisson Blu, Upper Hill, Nairobi**

Dr. Chris Kiptoo, Principal Secretary, The National
Treasury;

Mr. Charles W. Mahinda, Chair, Competition Authority of
Kenya;

Board Members of the Competition Authority of Kenya;

Mr. David Kemei, Director General, Competition
Authority of Kenya;

Ms. Rashmi Pillai, CEO, FSD Kenya;

Dr. Antonio Gomes, Deputy Director, OECD Directorate
for Financial and Enterprise Affairs;

Distinguished Guests, Ladies and Gentlemen,

Good morning!



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I am honoured to join you, together with my Principal Secretary, for the launch of the Peer Review Report on the Competition Enforcement Framework in Kenya. This marks an important milestone in strengthening the Authority's alignment with international best practice. A strong competition policy is essential for attracting investment, driving innovation and supporting the sustainability of SMEs, which account for over 40% of Kenya's GDP. Effective competition enforcement promotes efficient markets, safeguards public procurement, and enhances consumer welfare – directly contributing to Kenya's economic objectives.

Since 2014, the National Treasury has allocated approximately KES 5 billion to the Authority. Our continued support is grounded in a clear commitment to delivering value for money. This value is evident through achievements such as:



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- Reviewing more than 1,000 mergers, which has enhanced investor confidence and improved the ease of doing business in Kenya;
- Removing regulatory barriers in specialty tea, leading to over 14 new brands for consumers to choose from, increased investment including more factories, and higher incomes for farmers;
- Streamlining policies to reduce transaction and compliance costs, including revising merger notification forms and thresholds to cater for SMEs and eliminating double notification for transactions with a cross-border nexus; and
- Consistently achieving unqualified audit opinions, demonstrating strong financial governance.

Ladies and Gentlemen,

The Peer Review acknowledges both the progress made and opportunities available to the Authority. These lessons provide a clear roadmap for the Authority's next phase of growth. To ensure successful implementation of



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the recommendations, the National Treasury is committed to supporting a more predictable and sustainable funding model. Reducing reliance on variable merger fees and enforcement fines will strengthen the Authority's independence, continuity and long-term enforcement credibility. We also recognize the need for adequate human resources and advanced investigative tools, especially as digital business models and algorithmic concerted practices become more complex.

I commend the leadership, Board, management, staff and partners who have contributed to this reform journey. We wish the Authority continued success as it works to create efficient and competitive markets for all Kenyans.

Asanteni sana.

It is now my singular pleasure to welcome Dr. Chris Kiptoo, PS National Treasury to address us